

**YOUNGKYUN (YOUNG) PARK, PH.D., CFA**  
COLLEGE OF BUSINESS AND ECONOMICS  
UNIVERSITY OF IDAHO  
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## PROFESSIONAL POSITION

<i>Associate Professor of Finance</i>	2017 – present
<i>Assistant Professor of Finance</i>	2011 – 2017
College of Business and Economics, University of Idaho, Moscow, ID	
<i>Research Associate</i>	2008 – 2011
Employee Benefit Research Institute, Washington, DC	
<i>Instructor</i>	2006, 2008
Fox School of Business, Temple University, Philadelphia, PA	
<i>Research Assistant</i>	2004 – 2005
Fox School of Business, Temple University, Philadelphia, PA	
<i>Risk Analyst</i>	1997 – 2001
Export-Import Bank of Korea, Seoul, South Korea	

## EDUCATION

Ph.D., <i>Risk Management and Insurance</i> , Fox School of Business, Temple University, PA	2009
M.S., <i>Statistics</i> , Rutgers, The State University of New Jersey, NJ	2003
M.A., <i>Economics</i> , Sungkyunkwan University, Seoul, South Korea	1993
B.A., <i>Economics</i> , Sungkyunkwan University, Seoul, South Korea	1991

## RESEARCH

### Refereed Journal Publications

1. **Park, Y.**, & Banerjee, S., (2020). Coworker influence on annuitization decisions: Evidence from defined benefit plans, *Journal of Economic Behavior and Organization*, 178: 582-606.
2. Palmer, J., Chung, Y., **Park, Y.**, & Wang, G. (2020). Affectivity and riskiness of retirement investment decisions, *Personnel Review*, 49(9): 2093-2110.
3. Chung, Y., & **Park, Y.** (2019). What I know, what I think I know, and whom I know: Influence on retirement investment decisions, *Journal of Consumer Affairs*, 53(3): 1312-1349.
4. Song, H., Son, M., & **Park, Y.** (2017). PCAOB inspection reports and shareholder ratification of the auditor, *Accounting and the Public Interest*, 17(1): 107-129.
5. **Park, Y.** (2017). The Influence of plan demographics on contribution behavior of 401(k) participants, *Risk Management and Insurance Review*, 20(1): 7-35.

6. **Park, Y.** (2016). The effects of fund commonality in mutual fund families on fund operating expenses and return correlations: Evidence from U.S. equity mutual funds, *Financial Services Review*, 25(1): 29-49.
7. **Park, Y.** (2016). Variation of retirement income from 401(k) plan sponsors' target-date fund choices? *Journal of Retirement*, 3(3): 20-34.
8. Chung, Y., & **Park, Y.** (2015). Do financial networks matter in retirement investment decision? Evidence from Generation Yers. *Financial Services Review*, 24(1): 77-99.
9. Chung, Y., & **Park, Y.** (2014). The effects of financial education and networks on business students' financial literacy. *American Journal of Business Education*, 7(3): 229-236.
10. **Park, Y.** (2014). Risk-taking behavior of public pension plans before and after the financial crisis of 2008. *Journal of Applied Business Research*, 30(2): 557-566.

### **Research-In-Progress**

1. "The Influence of Students' Social Networks on Learning and Performance: Moderation of Interactive Course Design and Perceived Instructor Support" (with Y. Chung and L. Baker-Eveleth) [Stage: R&R preparation]
2. "Corporate Pension Funds' Reaching-for-Yield with Private Equity Investments" (with H. Song) [Stage: Journal submission preparation]
3. "Knowledge Faultlines and Team Survival: Role of Task Complexity" (with Y. Chung) [Stage: Data analysis]
4. "Portfolio Management Team Faultlines and Mutual Fund Performance" (with Y. Chung) [Stage: Data analysis]
5. "Limited Partners' Commitment Sensitivity to Private Equity Fund Returns: Evidence from Corporate Pension Plans" (with J. Brodmann and H. Song) [Stage: Data collection]

### **Non-Refereed Articles**

1. Park, Y. (2011). How changes in longevity annuity prices and longevity risk affect retirement income adequacy. *EBRI Notes*: 32(6). June 2011. Employee Benefits Research Institute.
2. Park, Y. (2011). Retirement income adequacy with immediate and longevity annuities. *EBRI Issue Brief*: 357. May 2011. Employee Benefits Research Institute.
3. Park, Y. (2011). Self-reported benefit accrual rates of defined benefit plans: an analysis of the 2004 and 2007 Survey of Consumer Finances. *EBRI Notes*: 32(1). January 2011. Employee Benefits Research Institute.
4. Park, Y. (2009). Investment behavior of target-date fund users having other funds in 401(k) plan accounts. *EBRI Notes*: 30(12). December 2009. Employee Benefits Research Institute.
5. Park, Y. (2009). Plan demographics, participants' saving behavior, and target-date fund investments." *EBRI Issue Brief*: 329. May 2009. Employee Benefits Research Institute.
6. Park, Y. (2009). Public pension plan asset allocations. *EBRI Notes*: 30(4). April 2009. Employee Benefits Research Institute.

## Research Grants

1. The University of Idaho Seed Grant, 2012-2013 (\$12,000). The Role of Financial Literacy and Social Networks in Retirement Investment Decisions (co-PI with Y. Chung).
2. Competitive Summer Research Grant, College of Business and Economics, University of Idaho, 2017-2020.
3. Summer Research Fund, College of Business and Economics, University of Idaho, 2012-2016.

## TEACHING EXPERIENCE

### Courses Taught

#### Undergraduate:

Portfolio Management, Spring 2021 – present  
 Student Investment Fund Management, Fall 2014 – present  
 Risk and Insurance, Fall 2012 – present  
 Econometrics, Fall 2020 – present  
 Intermediate Financial Management, Fall 2015 – Spring 2020  
 Financial Resources Management, Fall 2014 – Spring 2015  
 Integrated Business Curriculum (IBC), Fall 2011– Spring 2014

#### Executive MBA:

Insurance and Pension Funds, Spring 2014 – Spring 2018

### Courses Developed/Redesigned

Risk and Insurance (newly developed), Fall 2012  
 Student Investment Fund Management (redesigned), Fall 2014  
 Financial Resources Management (redesigned), Fall 2014

## ACADEMIC PRESENTATIONS

1. **Park, Y.**, & Song, H. (2022). “What Determines Corporate Pension Plan Investments in Private Equity,” presented at the 2022 *Annual Meeting of American Risk and Insurance Association*, Long Beach, CA.
2. Chung, Y., & **Park, Y.** (2020). “Knowledge Faultlines and Team Survival: Role of Task Complexity,” presented at the 2020 *Annual Meeting of the Academy of Management* (Virtual Meeting).
3. **Park, Y.**, & Song, H. (2019) “Corporate Pension Plan Investments in Private Equity,” presented at the 2019 *Annual Meeting of the Financial Management Association International* (FMA), New Orleans, LA.
4. **Park, Y.**, & Song, H. (2018). “The Determinants of Corporate Pension Plan Investments in Private Equity,” presented at the 2018 *Annual Meeting of American Risk and Insurance Association*, Chicago, IL.

5. Banerjee, S., & **Park, Y.** (2018). "Coworker Influence on Annuitization Decisions: Evidence from Defined Benefit Plans," presented at the 2018 *Annual Meeting of American Risk and Insurance Association*, Chicago, IL.
6. Palmer, J., Chung, Y., **Park, Y.**, & Wang, G. (2018) "Affect and Risky Retirement Investments: The Mediating Influence of Financial Knowledge Networks," presented at the 2018 *Annual Meeting of the Academy of Management*, Chicago, IL.
7. Banerjee, S., & **Park, Y.** (2017). "Social Interaction at Workplace and the Decision to Annuitize Pension Assets," presented at the 2017 *Annual Meeting of the Financial Management Association International*, Boston, MA.
8. Chung, Y., & **Park, Y.** (2017). "What I Know, What I Think I Know, and Whom I Know: Influence on Retirement Investment Decisions," presented at the 2017 *Annual Meeting of the Academy of Management*, Atlanta, GA.
9. Banerjee, S., & **Park, Y.** (2017). "Peer Effects on Annuitization Decisions in Defined Benefit Plans," presented at the *Annual Meeting of Western Risk & Insurance Association*, Santa Barbara, CA.
10. Chung, Y., & **Park, Y.** (2015). "Emotions and Knowledge in Consumer Financial Decisions," presented at the *Annual Meeting of the Decision Sciences Institute*, Seattle, WA.
11. **Park, Y.** (2015). "Can an Automatic Contribution Arrangement Reduce the Downside Risk on Retirement Income from a Plan Sponsor's Choice of Target-Date Funds," presented at the *World Risk and Insurance Economics Congress*, Munich, Germany.
12. Chung, Y., & **Park, Y.** (2014). "The Role of Financial Networks in Retirement," presented at the *Academy of Behavioral Finance and Economics*, Los Angeles, CA.
13. Chung, Y., & **Park, Y.** (2013). "Do Financial Networks Matter in Retirement Investment Decisions? Experimental Survey Evidence," presented at the *Academy of Behavioral Finance and Economics*, Chicago, IL.
14. **Park, Y.** (2012). "401(k) Plan Sponsors' Selection of Target-Date Funds and Plan Participant Retirement Income Security," presented at the 2012 *Annual Meeting of American Risk and Insurance Association*, Minneapolis, MN.
15. **Park, Y.** (2012). "The Effect of Fund Commonality in Mutual Fund Families on Fund Return Correlation and Fund Operating Expense: Evidence from Diversified U.S. Equity Mutual Funds," presented at the *Academy of Economics and Finance*, Charleston, SC.
16. **Park, Y.**, & VanDerhei, J. (2008). "401(k) Plan Participant Investments in Lifecycle Funds under Plan Sponsors' Initiative," presented at the 2008 *Annual Meeting of American Risk and Insurance Association*, Portland, OR.
17. **Park, Y.** (2007). "Underfunding in Defined Benefit Pension Plans and Firms' Contribution Behavior," presented at the 2007 *Annual Meeting of American Risk and Insurance Association*, Québec City, Canada.
18. **Park, Y.** (2006). "Investor Risk and Reward from Fund Commonalities in Mutual Fund Families," presented at the 2006 *Annual Meeting of American Risk and Insurance Association*, Washington, D.C.

19. Hausman, A., **Park, Y.**, & Seals, B. (2006). "Community Quality of Life and Individual Response to the Threat of Terrorism," poster presented at the 134th Annual Meeting & Exposition of the *American Public Health Association*, Boston, MA.
20. Hausman, A., Seals, B., **Park, Y.**, & Elesh, D. (2005). "Community Correlates to Concerns about Bioterrorism and Emergency Preparedness," poster presented at the 133rd Annual Meeting & Exposition of the *American Public Health Association*, Philadelphia, PA.
21. Bass, S., Hausman, A., Seals, B., & **Park, Y.** (2005). "Risk Communication and Emergency Preparedness: Results of a Statewide Survey," poster presented at the 133rd Annual Meeting & Exposition of the *American Public Health Association*, Philadelphia, PA.
22. **Park, Y.** (2004). "Corporate Debt Ratings and Pension Funding in Defined Benefit Plans under Standard and Poor's Adjusted Standards," presented at the 2004 *Annual Meeting of American Risk and Insurance Association*, Chicago, IL.

## PROFESSIONAL AFFILIATIONS & SERVICES

### Certifications and Affiliations:

Certification: Chartered Financial Analyst (CFA®) Charterholder, CFA Institute  
 Affiliation: Financial Management Association (FMA)  
 American Risk and Insurance Association (ARIA)  
 CFA Institute

### Services:

Referee: *Journal of Corporate Finance, Financial Services Review, Journal of Financial Services Marketing, Journal of General Management, Managerial Finance, Public Finance and Management, Risk Management and Insurance Review*

Discussant: Annual Meetings of Financial Management Association (FMA)  
 Annual Meetings of American Risk and Insurance Association (ARIA)

## FACULTY SERVICE

University: Dean Search Advisory Committee, 2022  
 Research Council, 2019 – 2020  
 University Security Compliance Committee, 2015 – 2018

College: Promotion & Tenure Committee, 2022 – present  
 Research Committee, 2020 – present  
 Culture and Climate Committee, 2014–2020; Chair (2017– 2020)  
 Strategic Planning Committee, 2017, 2019  
 Task Force on Vision and Mission, 2018  
 Task Force on Purpose Statement, 2017 – 2018  
 Task Force on Budget/Program Prioritization, 2017  
 Promotion Committee, 2017  
 CBE Assessment Committee, 2016  
 IBC/Core Curriculum Summer Camp, 2015  
 Outreach and Engagement Committee, 2011 – 2014  
 Task Force on CBE Core Curriculum, Summer 2013

Department: Tenure Committee, 2014, 2015, 2017, 2018  
Search Committee for Finance Faculty, 2013, 2015, 2016

**AWARDS & HONORS**

1. Thornton Faculty Excellence Fellowship (3-year award), 2021
2. Innovation, Impact, and Outreach (IIO) Awards, University of Idaho, 2015, 2016
3. Gary Michael Idaho Power Excellence Junior Faculty Fellowship, University of Idaho, 2015
4. Thiessen Family Excellence in Research Award, University of Idaho, 2015
5. Semifinalist for the Best Paper Award in Investments, 2017 FMA Annual Meeting
6. Fellow, Employee Benefit Research Institute, 2011–2018